

PROJECT MANAGEMENT PROFESSIONAL

Study Questions

Study questions are designed to reinforce your understanding of the lesson material. Please create a Microsoft Word document and submit your completed study questions to the instructor via email.

Study Questions- Lesson 1

1. What is the definition of a project?

Congratulations! You have been assigned Project Manager of your employer, Company ABC.

2. Please describe Company ABC. Don't forget to include its product, service, line of business, etc? Feel free to use your imagination as needed.
 3. What type of organization structure is present at Company ABC?
 4. Given Company ABC's business model, list 3 projects that you feel Company ABC would undertake.
 5. Who would be an example of a Company ABC Department Manager, and what would be their role with regard to your project?
 6. Who would be an example of a project Stakeholder for your project?
-

Study Questions- Lesson 2

Congratulations! You have been assigned Project Manager of your employer, Company ABC.

1. According to the lesson plan, there are four basic operations of a project. What are these?
2. You are asked to come up with a project idea that would be beneficial to Company ABC. What would this project idea be? Feel free to use your imagination as needed.
3. What is the definition of a Feasibility Analysis, and why is it important in project management?
4. Draft a Marketing Analysis for your new project idea?
5. Draft a Social Analysis for your new project idea.
6. Congratulations, Management has approved your project! The investment to start your project is \$100,000. Potential sales of \$50, \$10,000, \$50,000, \$100,000, and \$200,000 for years 1 through 5, respectively. What is the Payback Period for this project?

Study Questions- Lesson 3

Congratulations! You have been assigned Project Manager of your employer, Company ABC.

1. What does SOW stand for? What is the importance of a SOW?
2. Assuming that your project idea was approved, draft what would be the objective for this project?
3. List 3 Performance Targets for this objective.
4. List 3 risk items for your project, their risk score, and your contingency plans.
5. What happens during the Kick Off Meeting?
6. Draft a WBS for your project?
7. Draft a Responsibility Matrix for your project?
8. Draft a network diagram for your project? This should contain tasks, start and end time, and lag times.
9. What resources would be required to support your project?
10. Make a proposal to Management that justifies your resource needs.

Study Questions- Lesson 4

Continue to use the project idea that you used for Study Question 3.

1. According to the lesson, what input do you use to start the Project Execution and Control phase?
 2. How do we assess the performance during this phase?
 3. Draft your Schedule Report in table format.
 4. Draft your Schedule Report as a network diagram.
 5. Draft your Cost Budget.
 6. Draft your Communication Plan.
 7. Janet Smith is an associate on your team. Vendor X finds out you are using Vendor Y as a vendor. They call Janet and tell her that they have a cheaper, better product. As Project Manager, what do you do, and why?
 8. Sam White and Joe Todd have opposing views on a project issue. Both feel they are right. As Project Manager, what do you do, and why?
-

Study Questions- Lesson 5

Use your project from the previous assignments as your model. You have completed the project.

1. Give 3 examples of how Management would evaluate your project?
2. Was it viewed as successful?
3. When do you terminate a project?
4. In the case of your project, you have lost \$500,000 after 5 years. Do you continue with the project? Why?
5. Give an example of conditions where your project would be terminated by addition.
6. What administrative items are required to close your project?
7. What Lessons Learned were found as a result of your project?